

A Message From DSHA



Good Afternoon,

Please know that during these difficult times, we are continuing to work diligently to provide affordable housing options for Delawareans, and we have worked hard to minimize disruptions to our Homeownership Loan Program. However, due to market volatility, we are making the following announcement.

Effective Monday, May 4th, 2020, DSHA will be placing a temporary restriction on all Government (FHA, VA, and USDA) loans.

- **Maximum Debt to Income Ratio (DTI) of 45%**
- **Borrowers with FCIO scores above 700, the DTI restriction does not apply**

Please note this is a temporary change and DSHA will announce any modifications to these changes as soon as possible. We recognize that these changes may disrupt your current pipeline.

**Please register any pending applications
prior to 5:30 p.m. EST on May 1, 2020.**

Also effective on Monday, May 4th household income limits for all DSHA Homeownership Loan Programs and Foreclosure Prevention Programs are increasing. Please review the most recent Program Notice found on the Lenders Resource Website for most recent program guidelines as well as effective program income limits. [Lenders Resource Website](#)

If you are not already subscribed, you can sign up to get our daily rate sheets and announcements by clicking this link: [Sign up here](#).

If you have questions about this change, please reach out to Dawn Momot (302) 577-5001 or Dawn.Momot@destatehousing.com.

Sincerely,
DSHA Housing Finance

