

A Message From DSHA



Good Afternoon,

Effective June 7, 2021, DSHA will eliminate the requirement of three years of tax returns for all reservations and will use credit reports as a replacement for verifying first-time homebuyers!

For W2 borrowers, Lenders will now submit the most recent year of tax returns for income verification, and will also provide credit reports, for all reservations on or after June 7, 2021.

For Self-Employed borrowers, Lenders will now submit the last two years of tax returns to calculate qualifying income based on the schedule C income vs relying on an unaudited profit and loss statement, and also provide credit reports, for all reservations on or after June 7, 2021.

If you have questions about this change, please reach out to (302) 577-5001 or homeloans@destatehousing.com.

Sincerely,
DSHA Housing Finance

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