

New Income and Purchase Price Limits within Homeownership Programs



Good Afternoon,

DSHA has updated all income and purchase price limits within our Homeownership Loan programs and will be made effective for all reservations made **on or after June 21, 2021.**

For DSHA's **Single Family Homeownership loan programs**, the below updates have been made:

GNMA Household Income Limits**

New Castle County
1-2 people: \$113,400
3 or more people: \$141,750

Kent & Sussex County
1-2 people: \$99,600
3 or more people: \$124,500

FHLMC Borrower Income Limits

New Castle County: \$75,600
Kent County: \$55,200
Sussex County: \$59,280

For DSHA's **First-Time Homebuyer Tax Credit** Income Limits and Purchase Price Limits have also been modified to:

Household Income Limits**

New Castle County
1-2 people: \$94,500
3 or more people: \$108,675

Kent & Sussex County
1-2 people: \$83,000
3 or more people: \$95,450

Purchase Price Limits

New Castle County: \$377,540
Kent & Sussex County: \$311,979

Click [here](#) for an overview of all the changes.

If you have questions about this change, please reach out to
Delaware State Housing Authority (302) 577-5001 or
homeloans@destatehousing.com.

Sincerely,
DSHA Housing Finance

Connect with us

