

**REQUEST TO REISSUE
DELAWARE FIRST-TIME HOMEBUYER TAX CREDIT CERTIFICATE
(DE TAX CREDIT) APPLICATION AND AFFIDAVIT**

1. The undersigned Borrower (whether one or more), being the owner(s) of the below residence (the "Residence"), and the holder of a Delaware First-Time Homebuyer Tax Credit Certificate (the "DE Tax Credit ") issued in connection with a program administered by Hilltop Securities Inc. on behalf of the Issuer, does hereby depose and say, under penalty of perjury and the civil penalties outlined herein, that each of the following statements and information are, correct and complete in all respects:

Original Certificate Number: _____

Borrower(s): _____

Borrower Email Address: _____ **Phone Number:** _____

Residence Address: _____

Balance Owed on Original 1st Mortgage Loan: \$ _____

New Loan Amount: \$ _____

Original Loan Amount: \$ _____

Refinance Closing Date: _____

(Refinance closing date cannot be more than one year from date of request for reissue)

Refinance Loan Maturity Date: _____

Originating Lender: _____

Lender Contact Name: _____

Lender Email Address: _____ **Phone Number:** _____

2. The Old Loan is the subject of a Delaware First-Time Homebuyer Tax Credit Certificate issued by the Issuer (the "Existing DE Tax Credit").

3. The Reissued Delaware First-Time Homebuyer Tax Credit Certificate (Reissued DE Tax Credit) is to be issued with respect to the Residence, which is the same property to which the Existing DE Tax Credit relates.

4. The DE Tax Credit credit rate is the same as the Existing DE Tax Credit and will not be in excess of that rate.

5. The undersigned Borrower (whether one or more) understands that pursuant to IRS Publication 530, that the credit claimed with your Reissued DE Tax Credit cannot be more than the credit that you could have claimed with your Existing DE Tax Credit.

6. The Reissued DE Tax Credit replaces the Existing DE Tax Credit in its entirety and that once the Reissued DE Tax Credit is issued to the Borrower(s), the Borrower(s) cannot claim any further credits under the Existing DE Tax Credit after the date of issue of the Reissued DE Tax Credit.

7. The undersigned Borrower (whether one or more) acknowledges that in the event the maturity of the refinanced loan is a date later than the maturity of the Existing DE Tax Credit, the Reissued DE Tax Credit will expire as of the original maturity date so that there shall be no increase in the tax credit amounts under the Reissued DE Tax Credit for any tax year over the amounts which would have been available under the Existing DE Tax Credit.

8. The date of the refinancing stated above is the true and correct date the refinancing documents were executed.

9. The New Loan is not (or will not be) used in connection with a qualified mortgage bond or qualified veterans mortgage bond.

10. The undersigned Borrower (whether one or more) agrees to pay a non-refundable Reissued DE Tax Credit application fee of \$100.00 (corporate check) for processing the Reissued DE Tax Credit.

11. The undersigned Borrower (whether one or more) further reaffirms all of the representations, obligations and agreements covered under the documents signed in connection with obtaining the Existing DE Tax Credit and acknowledges that all such obligations and agreements shall continue in full force and effect in connection with the Reissued DE Tax Credit.

12. The undersigned Borrower (whether one or more) understands that if any of the statements set forth herein are not true, correct and complete in all respects, or that if federal law or regulations disqualify further participation in the DE Tax Credit Program, the DE Tax Credit may be immediately revoked.

13. **Email items 1 – 4 to htshousing@hilltopsecurities.com**

- 1) Copy of Executed Request to Reissue DE Tax Credit Application and Affidavit
- 2) ORIGINAL DE Tax Credit CERTIFICATE
- 3) Copy of Refinance Final Executed Closing Disclosure
- 4) Copy of Warranty Deed

(Mailing documentation with check for reissuance fee is also acceptable)

Mail check for \$100.00 DE Tax Credit Reissuance Fee payable to "Hilltop Securities Inc."

(Note: cash or money orders cannot be accepted)

Include name, address and/or original certificate number to identify the fee

**Housing Department
Hilltop Securities Inc.
717 N. Harwood Street, Suite 3400
Dallas, TX 75201**

We encourage the Borrower(s) to contact a tax advisor to help them with the necessary tax forms and determine their allowable credit with the Reissued DE Tax Credit.

Date: _____

Printed Name of Borrower

Signature of Borrower

Printed Name of Borrower

Signature of Borrower

CERTIFICATION OF THE LENDER

Based upon reasonable investigation, the Lender has no reason to believe that the Borrower of the Residence has made any negligent or fraudulent material misstatements in connection with the Request to Reissue DE Tax Credit Application, and submits the completed information above as accurate and true to the best of the Lenders knowledge. I certify that I have reviewed this Request to Reissue DE Tax Credit Application and Affidavit for accuracy and completeness. I also certify that the financing attached to this Request to Reissue DE Tax Credit Application and Affidavit does not use any of the prohibited financing such as mortgages funded with a qualified mortgage bond or a qualified veteran’s mortgage bond.

As the lender originating the refinanced mortgage loan, I acknowledge that I am required to file an IRS Form 8329 with the Internal Revenue Service for the reissued Mortgage Credit Certificate (MCC) associated with such refinanced mortgage loan and hereby agree to file Form 8329 with the Internal Revenue Service to update IRS information concerning the reissuance of the related MCC.

Date: _____

Company Name

Signature of Lender Representative

Title of Lender Representative

Printed Name of Lender Representative

IMPORTANT:

If this document is not fully executed by the Lender and Borrower, the certificate will not be reissued.